

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 07**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$23,801,701.00	\$13,569,869.71	(\$10,231,831.29)
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,882,088.00	\$1,397,737.80	(\$1,484,350.20)
Local Sources	\$217,246.00	\$55,542.78	(\$161,703.22)	\$37,319,254.00	\$29,862,281.65	(\$7,456,972.35)
Other Sources	\$0.00	\$0.00	\$0.00	\$26,224,445.84	\$19,875,221.80	(\$6,349,224.04)
Total Revenues:	\$217,246.00	\$55,542.78	(\$161,703.22)	\$90,227,488.84	\$64,705,110.96	(\$25,522,377.88)
Expenditures						
Instructional Services	\$69,427.00	\$12,424.80	\$57,002.20	\$34,701,299.00	\$19,057,786.13	\$15,643,512.87
Instructional Support Services	\$61,543.00	\$41,562.19	\$19,980.81	\$10,338,748.84	\$5,696,788.18	\$4,641,960.66
Operation & Maintenance Services	\$1,109.00	\$1,086.91	\$22.09	\$7,938,246.00	\$3,208,401.32	\$4,729,844.68
Auxiliary Services	\$18.00	\$652.50	(\$634.50)	\$2,789,603.00	\$1,656,025.88	\$1,133,577.12
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,662,959.00	\$1,393,839.70	\$1,269,119.30
Total Outlay	\$0.00	\$0.00	\$0.00	\$32,979,718.00	\$19,821,511.31	\$13,158,206.69
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,606,773.00	\$2,605,743.76	\$1,029.24
Other Expenditures	\$43,686.00	\$5,539.85	\$38,146.15	\$1,786,191.00	\$915,673.83	\$870,517.17
Total Expenditures:	\$175,783.00	\$61,266.25	\$114,516.75	\$95,803,537.84	\$54,355,770.11	\$41,447,767.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,605.00	\$286.47	(\$2,318.53)	\$9,284,375.00	\$1,508,668.31	(\$7,775,706.69)
Other Financing Uses:	\$10,789.00	\$3,306.22	\$7,482.78	\$8,978,191.00	\$1,383,643.47	\$7,594,547.53
Total Other Financing Sources (Uses):	(\$8,184.00)	(\$3,019.75)	\$5,164.25	\$306,184.00	\$125,024.84	(\$181,159.16)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$33,279.00	(\$8,743.22)	(\$42,022.22)	(\$5,269,865.00)	\$10,474,365.69	\$15,744,230.69
Beginning Fund Balance - Oct. 1:	\$545,949.00	\$545,948.59	(\$0.41)	\$27,796,264.00	\$27,796,264.13	\$0.13
Ending Fund Balance:	\$579,228.00	\$537,205.37	(\$42,022.63)	\$22,526,399.00	\$38,270,629.82	\$15,744,230.82

Information in this report has been reconciled to the corresponding bank statements.